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DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

PROFIT WARNING

This announcement is made by Dream International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Director”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a decrease in the revenue by approximately 5% for the year ended 31 December 2020 as compared to the revenue for the year ended 31 December 2019 and a decrease in the gross profit by approximately 31% for the year ended 31 December 2020 as compared to the gross profit for the year ended 31 December 2019. The decrease in the revenue and the gross profit led to approximately 43% decrease in the Group’s net profit for the year ended 31 December 2020 as compared to the corresponding period in 2019. The decrease is mainly attributable to the reduction in overall trade volumes from the market influenced by the novel coronavirus (COVID-19) pandemic.

The Group is still in the process of finalising its annual results for the year ended 31 December 2020. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available to the Board which have not been confirmed nor reviewed by the Company’s auditor. The actual annual results of the Group for the year ended 31 December 2020 may be different from what is indicated in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2020 which is expected to be published by the end of March 2021.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Dream International Limited
Young M. Lee
Executive Director

Hong Kong, 5 March 2021

The Directors as at the date of this announcement are as follows:

Executive Directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. Hyun Ho Kim
Mr. Sung Sick Kim
Mr. Min Jung Lee

Independent non-executive Directors:

Professor Cheong Heon Yi
Dr. Chan Yoo
Mr. Jong Hun Lim