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DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

POLL RESULTS FOR THE EXTRAORDINARY GENERAL MEETING HELD ON 23 MARCH 2020

Reference is made to the circular (the “Circular”) and the notice (the “Notice”) of extraordinary general meeting (the “EGM”) of Dream International Limited (the “Company”) both dated 3 March 2020. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise herein.

The Board is pleased to announce that at the EGM held on 23 March 2020, all the proposed resolutions as set out in the Notice of the EGM dated 3 March 2020 were duly passed by the Independent Shareholders by way of poll.

The poll results in respect of all the resolutions proposed at the EGM are as follows:

		Number of Shares voted (approximate %)	
		For	Against
	Ordinary Resolutions		
1.	(a) The Share Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified and (b) any one director of the Company (the “Director(s)”) (or any two Directors or a Director together with the company secretary of the Company if the affixing of the common seal of the Company is necessary) be and is hereby authorised on behalf of the Company to do or take all acts, things and steps necessary, appropriate, desirable or expedient in his/her/their opinion to be in the interests of the Company and its shareholders as a whole to approve and implement and/or give effect to and/or complete any matters relating to or in connection with the Share Transfer Agreement, and the transactions contemplated thereunder (including, without limitation, the affixing of common seal of the Company).	90,951,360 (94.31%)	5,492,000 (5.69%)

		Number of Shares voted (approximate %)	
		For	Against
Ordinary Resolutions			
2.	(a) The Capital Contribution Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified and (b) any one Director (or any two Directors or a Director together with the company secretary of the Company if the affixing of the common seal of the Company is necessary) be and is hereby authorised on behalf of the Company to do or take all acts, things and steps necessary, appropriate, desirable or expedient in his/her/their opinion to be in the interests of the Company and its shareholders as a whole to approve and implement and/or give effect to and/or complete any matters relating to or in connection with the Capital Contribution Transfer Agreement, and the transactions contemplated thereunder (including, without limitation, the affixing of common seal of the Company).	90,951,360 (94.31%)	5,492,000 (5.69%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions of the Company.

Tricor Abacus Limited, the share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As at the date of the EGM, the aggregate number of Shares in issue was 676,865,000. As stated in the Circular, Mr. Kyoo Yoon Choi, the controlling shareholder of the Company, holds 458,675,000 Shares, representing approximately 67.76% of the issued Shares, Ms. Su Jin Choi, Ms. Shin Hee Cha, Mr. Sung Sick Kim and Mr. Tae Sub Choi hold 22,500,000 Shares, 1,976,000 Shares, 3,486,000 Shares and 426,000 Shares respectively, representing approximately 3.32%, 0.29%, 0.52% and 0.06% of the issued Shares respectively, all of whom have a material interest in the Share Transfer Agreement and the Capital Contribution Transfer Agreement and the Acquisitions. As such, all of the aforesaid persons and their respective associates were required to abstain and did abstain from voting on all the proposed resolutions. The total number of Shares entitling the Independent Shareholders to attend and vote at the EGM was 189,802,000 Shares. Saved as disclosed above, there was no restriction on any Shareholders to cast votes on the resolutions proposed at the EGM, and no share entitling the Shareholders to attend and vote only against the resolutions proposed at the EGM.

By order of the Board
Dream International Limited
Young M. Lee
Executive Director

Hong Kong, 23 March 2020

At the date of this announcement, the Directors are:

Executive Directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. Hyun Ho Kim
Mr. Sung Sick Kim

Independent non-executive Directors:

Professor Cheong Heon Yi
Mr. Tae Woong Kang
Dr. Chan Yoo