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DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

2ND SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTIONS IN RESPECT OF PAYMENT TERM

INTRODUCTION

Reference is made to the announcement of Dream International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 29 November 2019 (the “**Announcement**”) and the supplemental and clarification announcement dated 10 December 2019 (the “**First Supplemental Announcement**”) in relation to the discloseable and connected transactions in respect of acquisition of tarpaulin business. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the First Supplemental Announcement unless otherwise defined herein.

STATUS ON THE PAYMENT OF CONSIDERATION

Pursuant to the Share Transfer Agreement and Capital Contribution Transfer Agreement, the Company is obliged to pay two instalments of consideration to the respective vendor(s) in the respective agreements, details of which are disclosed in the Announcement.

In order to comply with the requirements under Chapter 14A of the Listing Rules including but not limited to obtaining Independent Shareholders’ approval on the transactions contemplated under the Share Transfer Agreement and the Capital Contribution Transfer Agreement, the Company and the respective vendor(s) have agreed to postpone the payment of the consideration in relation to the transactions contemplated under the Share Transfer Agreement and the Capital Contribution Transfer Agreement until after the approval from the Independent Shareholders has been obtained. The payment terms are subject to further negotiation between the parties to the Share Transfer Agreement and the Capital Contribution Transfer Agreement. The Company will comply with the applicable Listing Rules in relation to publication of further announcement in due course.

Save as disclosed above, all other information and contents set out in the Announcement and the First Supplemental Announcement remain unchanged.

By order of the Board
Dream International Limited
Young M. Lee
Executive Director

Hong Kong, 17 December 2019

The Directors as at the date of this announcement are as follows:

Executive Directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. Hyun Ho Kim
Mr. Sung Sick Kim

Independent non-executive Directors:

Professor Cheong Heon Yi
Mr. Tae Woong Kang
Dr. Chan Yoo