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DREAM INTERNATIONAL LIMITED

德林國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

CESSATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that:

- (1) the term of office of Professor Byong Hun Ahn as an independent non-executive director of the Company will expire on 30 May 2016 and Professor Ahn did not seek for renewal of his term of office as he wants to devote more time to his personal commitments. Accordingly, Professor Ahn will also cease to be the chairman of the remuneration committee, and members of the audit committee and nomination committee of the Company with effect from 30 May 2016; and
- (2) Dr. Chan Yoo has been appointed as an independent non-executive director, chairman of the remuneration committee, and members of the audit committee and nomination committee of the Company with effect from 30 May 2016.

The Board would like to take this opportunity to express its appreciation for Professor Ahn's valuable contributions to the Company during his tenure of service and welcome Dr. Yoo to join the Board.

CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Dream International Limited (the "Company") announces that the term of office of Professor Byong Hun Ahn ("Professor Ahn") as an independent non-executive director of the Company will expire on 30 May 2016 and Professor Ahn did not seek for renewal of his term of office as he wants to devote more time to his personal commitments. Accordingly, Professor Ahn will also cease to be the chairman of the remuneration committee, and members of the audit committee and nomination committee of the Company with effect from 30 May 2016.

Professor Ahn has confirmed that he has no disagreement with the Board and there is no other matter relating to his cessation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for Professor Ahn's valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Chan Yoo (“Dr. Yoo”) has been appointed as an independent non-executive director, chairman of the remuneration committee, and members of the audit committee and nomination committee of the Company with effect from 30 May 2016.

Dr. Yoo, aged 51, graduated from Massachusetts Institute of Technology (“MIT”) in the US with a bachelor degree in Electrical Engineering and Computer Science in 1989. He was awarded a philosophy of doctorate degree in Nuclear Engineering from MIT in 1995. Dr. Yoo gained over four years consulting experience from an international consultancy firm McKinsey & Company, Chicago office in the US and Seoul office in Korea. In 2000, Dr. Yoo set up McQs, Incorporated in Seoul, Korea to provide business consulting services for Korean manufacturing companies to achieve world-class operational excellence. Dr. Yoo was an independent non-executive director of the Company from September 2004 to September 2008. In 2008, he co-founded TheCobaltSky to build and operate two fuel cell power plants in Daegu and Busan, Korea. He was an independent non-executive director of Woojin Inc. from February 2010 to March 2016. He is currently the President of McQs, Incorporated and the Partner of TheCobaltSky.

Save as disclosed in this announcement, Dr. Yoo does not hold any other position with the Company or its subsidiaries, nor has he held any other directorship in listed public companies in the past three years. He does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”). As at the date of this announcement, Dr. Yoo does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Pursuant to the letter of engagement entered into between the Company and Dr. Yoo, Dr. Yoo has been appointed for a term of two years commencing from 30 May 2016, subject to the retirement and re-election provisions under the articles of association of the Company. Dr. Yoo is entitled to receive emoluments of HK\$132,000 per annum by reference to the Company’s current standard emoluments for independent non-executive directors and prevailing market rate.

Save as disclosed above, there is no other information relating to Dr. Yoo’s appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Dr. Yoo to join the Board.

By order of the Board
Dream International Limited
Young M. Lee
Executive Director

Hong Kong, 30 May 2016

As at the date of this announcement, the directors of the Company are:

Executive directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. James Chuan Yung Wang
Mr. Hyun Ho Kim

Independent non-executive directors:

Professor Cheong Heon Yi
Mr. Tae Woong Kang
Dr. Chan Yoo